2013 APPROVED WORK PLAN AND MEETING SCHEDULE for the JOBS COUNCIL

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Work Plan

The Jobs Council was created by the New Mexico Legislative Council on April 30, 2013 in response to the need to identify priorities for fostering job creation, one of the state's greatest challenges.

During the 2013 interim, the Jobs Council proposes to participate in a comprehensive series of work sessions to develop consensus on a statewide economic development agenda.

The series will consist of six sessions, one each month from June through November. Each session will be conducted as an informal seminar, and subject-matter experts in attendance will inform and advise the Jobs Council on relevant matters. Following is an overview of each session:

- (1) Coherence: The Jobs Council will establish its goals and the process, methodology, theoretical framework and nomenclature it will use in determining actionable economic development priorities.
- (2) Economic Predicament: The Jobs Council will identify the number of new, economic-base jobs that must be created in the next 10 years in order to return to pre-recession job number levels. The Jobs Council will also begin to identify the sectors to target and the initiatives and policies to implement in the next three to five years in order to spur that 10-year growth.

- (3) Economic Sector Selection: The Jobs Council will create a ranked list of the sectors with the highest potential for generating the economic-base jobs goal set in session two. Using market rationale, the Jobs Council will estimate the number of new jobs that can be created in each sector.
- (4) Geographic Distribution and Resource Gaps: The Jobs Council will identify areas of the state in which the new, economic-base jobs on the ranked list created in session three are most likely to be created. The Jobs Council will develop a matrix indicating: the target number of new jobs that could be created in each region or location; the major industry sectors in which those jobs would be classified and the major impediments to each sector; job creation, considering such factors as the quality and availability of work force; the quality and presence of infrastructure; the amount of accessible capital; the tax and regulatory environment; and the quality and availability of real estate, marketing and sales programming.
- (5) Policy and Program Recommendations (sessions five and six): The Jobs Council will identify existing and future policy and program initiatives that have the potential to create the number of jobs necessary to reach the Jobs Council's targeted goals.

Jobs Council 2013 Approved Meeting Schedule

<u>Date</u> <u>Location</u>

June 17 Santa Fe

July 19 Albuquerque

August 8 Taos

September 11 Roswell

October 9 Silver City

November 8 Santa Fe